

DELEGATION OF VOTES:

Any shareholder entitled to attend may be represented by another person, who need not be a shareholder.

Proxies must be conferred according to the terms and within the scope established in the Limited Liability Companies Act, in writing, and separately for each General Meeting, except when the representative is a spouse, child or parent of the shareholder or when the representative possesses a power of attorney to administer all of the shareholder's assets in Spain.

In the event of a public request for proxies, events shall proceed as provided for in article 107 of the current Limited Liability Companies Act and, where applicable, article 114 of Law 24/1988 of 28 July on the Securities Market.

All proxies are revocable. Personal attendance at the meeting by the shareholder will be considered a revocation of any proxy, regardless of the date it bears.